

Budget Bulletin

PUBLIC EDUCATION

FY 2005

Thru: March 4, 2004

SUMMARY OF FUNDING (General Fund/School Funds)

	Governor Walker's Recommendations	Approved By Legislature	Difference from Governor
Total Budget -- FY 2005			
1 FY 2005 Beginning Base Budget - (see Section A)	\$1,698,371,200	\$1,698,371,200	\$0
2 FY 2005 Base Budget Adjustments (see Section B)	(1,500)	(605,200)	(603,700)
3 FY 2005 Ongoing Budget Adjustments (see Section C)	109,571,300	102,732,411	(6,838,889)
4 FY 2005 One-time Budget Adjustments (see Section D)	5,000,000	13,920,000	8,920,000
5 FY 2005 Compensation and Employee Benefits (see Section E)	1,260,300	1,374,300	114,000
6 FY 2005 Total Budget	\$1,814,201,300	\$1,815,792,711	\$1,591,411

DETAILS OF FUNDING (General Fund/School Funds)

Section A - FY 2005 Beginning Base Budget			
7 FY 2004 Appropriation	\$1,705,790,700	\$1,705,790,700	\$0
8 Less one-time FY 2004 appropriations	(7,419,500)	(7,419,500)	0
9 Subtotal Beginning Base Budget - FY 2005	\$1,698,371,200	\$1,698,371,200 ¹	\$0
Section B - FY 2005 Base Budget Adjustments			
10 Internal Service Fund adjustments	(\$1,500)	(\$5,200)	(\$3,700)
11 Eliminate math/science beginning teacher recruitment	0	(600,000)	(600,000)
12 Subtotal Base Budget Adjustments - FY 2005	(\$1,500)	(\$605,200)	(\$603,700)
Section C - FY 2005 Ongoing Budget Adjustments			
13 USOE - charter school specialist	\$100,000	\$0	(\$100,000)
14 MSP - Pupil Transportation	843,700	815,600	(28,100)
15 MSP - enrollment growth	24,192,200	24,477,394	285,194
16 MSP - WPU increase of 2.54% (1% COLA and one-time bonus)	36,009,100	36,729,672	720,572
17 MSP - Retirement and Social Security	24,641,900	28,742,267	4,100,367
18 MSP - charter school growth in lieu of funding	2,256,200	2,625,278	369,078
19 MSP - Adult Education	2,604,200	0 ²	(2,604,200)
20 MSP - Performance Plus	25,000,600	15,000,000 ³	(10,000,600)
21 MSP - Permanent Trust Fund interest to local schools	(1,050,000)	(1,050,000)	0
22 MSP - Basic Levy property tax offset	(5,480,000)	(5,480,000)	0
23 MSP - Board and Voted Leeways property tax offset	(646,600)	0	646,600
24 MSP - Youth-in-Custody	1,100,000	0	(1,100,000)
25 Electronic High School	0	300,000	300,000
26 MSP - Board and Voted Leeways guarantee funding	0	0	0
27 USDB - teacher salary adjustment	0	172,200	172,200
28 Vocational Rehabilitation - Client Services	0	200,000	200,000
29 USOR - specialist for the deaf - Southern Region	0	100,000	100,000
30 Assistive technology	0	100,000	100,000
31 Subtotal Ongoing Budget Adjustments - FY 2005	\$109,571,300	\$102,732,411	(\$6,838,889)
Section D - FY 2005 One-time Budget Adjustments			
32 MSP - funding for classroom supplies	\$5,000,000	\$5,500,000	\$500,000
33 UPASS Technology - On line testing	0	5,000,000	5,000,000
34 Fine Arts and Sciences - line item and RFP program	0	320,000	320,000
35 Carson Smith Scholarship program	0	1,500,000	1,500,000
36 Adult Education	0	1,600,000	1,600,000
37 Subtotal One-time Budget Adjustments - FY 2005	\$5,000,000	\$13,920,000	\$8,920,000
Section E - FY 2005 Compensation and Employee Benefits			
38 Cost-of-living adjustments	\$491,600	\$680,800	\$189,200
39 Market comparability adjustments	68,600	\$58,200	(10,400)
40 Retirement rate adjustments	383,900	\$374,000	(9,900)
41 Insurance rate adjustments	316,200	\$261,300	(54,900)
42 Subtotal Compensation and Employee Benefits - FY 2005	\$1,260,300	\$1,374,300	\$114,000

Notes:

- (1) The LegislativeFiscal Analyst's adjustments to the base for increased property tax revenue and FY 2004 enrollment growth are not shown here.
 (2) This item is funded one-time below on line ??? with additional \$1,000,000 from non-lapsing
 (3) An additional \$15,000,000 was made available through a special Board Leeway program.